



PIONEERSECURITIES

TECH TO THE POINT

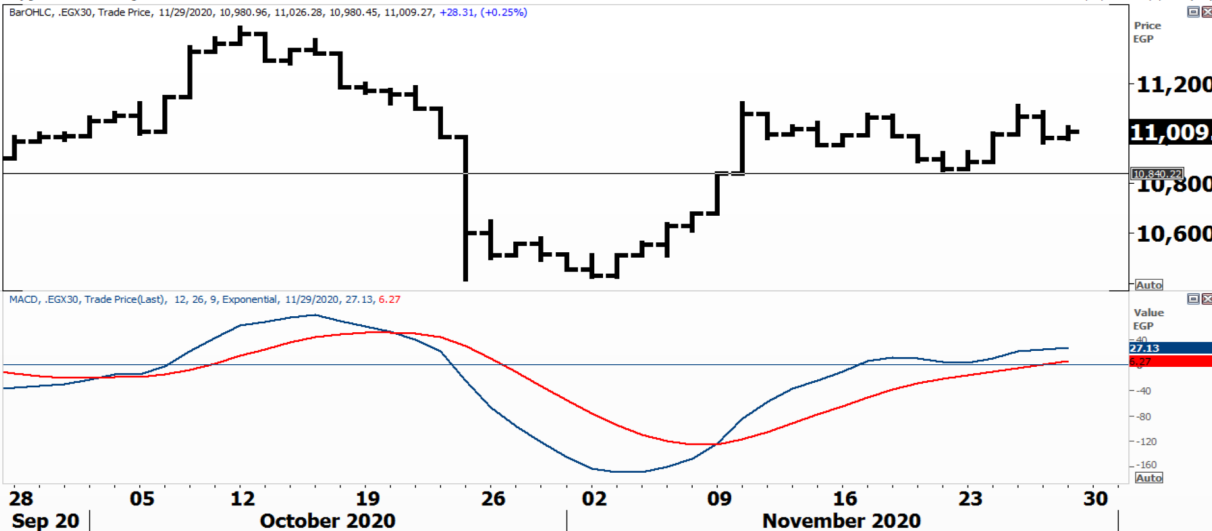
30-Nov-2020

This report must be read with the disclaimer
on the last page

Daily [.EGX30 List 1 of 31] .EGX30

BarOHL.C, .EGX30, Trade Price, 11/29/2020, 10,980.96, 11,026.28, 10,980.45, 11,009.27, +28.31, (+0.25%)

9/28/2020 - 12/1/2020 (CAT)



Last	11,009.27
High Today	11,026.28
Low Today	10,980.45
Volume M	139.910
First Support	10,850.00
Second Support	10,400.00
First Resistance	11,100.00
Second Resistance	11,500.00
Stop Loss	

HISTORICAL RETURN %

1 WEEK	1.39%
1 MONTH	4.70%
1 QUARTER	-3.72%
1 YEAR	-20.51%
YTD	-21.15%

Analysis

The EGX 30 is still hovering below its resistance that lies at 11,100; as we know, a break above this level will trigger an entry signal with our target at the major peak that lies at 11,500.

On the other hand, our stops will be clearly placed below 10,850; this level has become an important level on the short-term and any clear violation below it will lead the market to a strong decline.

The index is between these two levels and need to break either to the upside or the downside. As we mentioned before, we are more biased to see an upward breakout, which should then lead to a significant market rise.

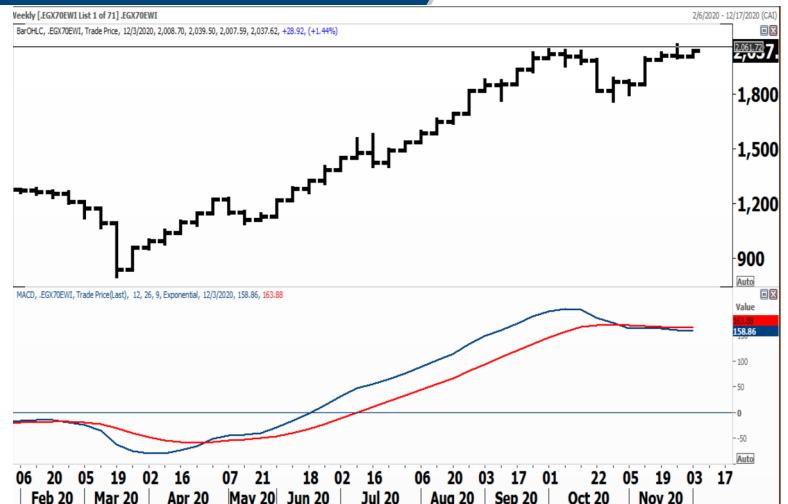
Egyptian Exchange Small Caps Index .EGX 70

Analysis


Despite the index' high volatility and the high risk that is embedded in the stock constituting the EGX 70, the current ability of the index to maintain itself near its major resistance is a more bullish signal than being bearish.

In other words, we might see either a small decline or a sudden breakout above resistance.

As for witnessing a strong decline from these levels, we believe that this action will not take place from current levels.



Resistance

CCAP  Broke 1.48 to the upside, closing near 1.51. The next rise should lead CCAP to 1.62. Those who want to buy can step in at intraday declines.

Support


No stocks broke their support yesterday


Testing

Support

UASG  Trying to rebound from its support that lies at 1.1. The stock is expected to hit 1.25, which is the first resistance to watch. Those who want to buy after confirmation should step in at the 1.25 breakout.

Resistance

AMOC  The 2.9 level is a major resistance to watch; a break above this level will trigger an important buy signal with a target above 3.5. We recommend investors to buy at the breakout.

EMFD  Approaching its important resistance that lies at 2.6. The stock has been stuck for many months in a sideways range that has an upper boundary at 2.6. If this breakout takes place, we will probably see a strong rise that should take EMFD to much higher levels. A breakout above 2.6 will trigger a buy signal

Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	62.80	62	60	66	68.5	↔	Hold	60
EAST.CA	EASTERN CO/d	11.00	10.50	10.10	11.30	11.60	↔	Hold	10.10
EKHO.CA	EGYPT KUWAIT H/d	1.04	\$1.03	\$1.00	\$1.08	\$1.10	↔	Hold	\$1.03
HRHO.CA	EFG HERMES HOL/d	13.70	13.00	12.60	14.10	15.00	↔	Hold	12.60
TMGH.CA	TALAT MOSTAFA/d	7.10	6.5	6.3	7.30	7.7	↑	Hold	6.50
CLHO.CA	CLEOPATRA HOSPITAL COMPANY	4.79	4.75	4.58	5.00	5.15	↔	Hold	4.58
SWDY.CA	ELSWEDY ELECTR/d	9.11	8.50	8.2	9.5	9.8	↑	Hold	8.5
ETEL.CA	TELECOM EGYPT/d	12.65	12.45	12.10	12.92	13.20	↔	Hold	12.10
ISPH.CA	IBNSINA PHARMA	5.50	5.30	5.11	5.75	5.95	↓	P.Sell	5.95
CIRA.CA	CAIRO INVESTMENT & REAL ESTATE/d	14.40	14.00	13.30	15.80	17.00	↑	Hold	14.00
JUFO.CA	JUHAYNA FOOD I/d	7.00	6.9	6.5	7.3	7.6	↑	Hold	6.5
CIEB.CA	CREDIT AGRICOL/d	26.00	24.50	23.65	26.50	28.00	↔	Hold	24.50
OCDI.CA	6TH OCT DEV IN/d	14.13	13.70	13.30	15.20	15.70	↑	Hold	13.30
MNHD.CA	NASR CITY HOUS/d	3.90	3.80	3.67	4.16	4.34	↔	Hold	3.67
EFID.CA	EDITA /d	9.60	8.99	8.60	9.85	10.30	↔	Hold	8.60
HELI.CA	HELIOPOLIS/d	6.77	6.50	6.22	7.16	7.60	↔	Hold	6.50
ORWE.CA	ORIENTAL WEAVERS /d	7.49	7.25	7	7.6	7.9	↑	Hold	7
PHDC.CA	PALM HILL DEV /d	1.41	1.38	1.33	1.45	1.52	↔	Hold	1.33
CCAP.CA	CITADEL CAPITA/d	1.51	1.39	1.33	1.53	1.61	↔	Hold	1.39
SKPC.CA	SIDI KERIR PET/d	8.30	7.80	7.64	8.38	8.85	↔	Hold	7.64
AUTO.CA	AUTO GHABBOUR /d	3.23	3.12	3.00	3.34	3.57	↑	Hold	3.00
EMFD.CA	EMAAR MISR DEV/d	2.52	2.40	2.30	2.55	2.69	↔	Hold	2.30
ORHD.CA	ORASCOM EGYPT/d	4.75	4.35	4.00	4.85	5.20	↔	Hold	4.35
ESRS.CA	EZZ STEEL/d	7.60	7.00	6.55	7.55*	7.90	↔	Hold	7.00
OIH.CA	ORASCOM INVESTMENT HOLDING /d	0.555	0.538	0.520	0.590	0.620	↔	Hold	0.520
EXPA.CA	EXPORT DEVELOPMENT BANK /d	14.900	14.350	14.000	15.900	16.200	↑	Hold	14.350
IRON.CA	EGYPTAIN IRON & STEEL /d	3.16	3.08	2.95	3.50	4.00	↔	Hold	2.95
DSCW.CA	DICE SPORT AND CASUAL WEAR /d	1.517	1.470	1.420	1.610	1.790	↔	Hold	1.420
BTFH.CA	BELTONE FINANCIAL HOLDING /d	2.630	2.450	2.220	2.800	3.150	↔	Hold	2.450

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐮 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🟩 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.